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Subject: Valleycrest
Date: Monday, October 20, 2014 2:44:58 PM
Attachments: [removed.txt](#)

Good afternoon! Hope you both had enjoyable weekends!

I show that FedEx delivered the CDs to both of you on Friday of last week. If there is any problem with them, please so advise.

I think you already know this, but I wanted to make certain: there were a relatively small number of parties with whom settlements were reached that did not include indemnification. While there was no indemnification included, most (maybe all) of that group were still asked to execute an agreement which obligated the settling party to execute the CD as a buy-out party, if so allowed to do so by the Agency, which the VLSCG would want to see happen. Anything else that we need to catch up on at present? If so, please let me know.

Thanks!

Steve

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